

Supreme Group, 01- 01

Special Interest Articles

Celebration of Thadingyut
Homage

Activities of the Week

Celebration of Thadingyut Homage

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Homage to Supreme Group Chairman, Co-chairman, senior staffs, advisors and consultant, according to GarRaWa and NiWarTa MinGaLar Tayar, was celebrated at Supreme head office as annual ceremony.

In the homage ceremony, younger staffs in Supreme requested to forgive misbehaves to elders if any and in return elders paid forgiveness speech with Metta and wishes for healthiness and wealthiness.



Success Story

APR Energy Signs Extension of 102MW Myanmar Project Through 2016

"We are excited by the continued opportunity to help power the development of one of Southeast Asia's fast-growing economies," said Laurence Anderson, Chief Executive Officer.

A global leader in fast-track power solutions announces today that its 102MW project in Myanmar has been extended through 2016, with financial terms similar to those in the initial agreement. The original contract for the plant, signed in February 2014, was the first agreement between a U.S.-based company and the government of Myanmar for power generation since the lifting of sanctions.

The Kyaukse power plant is located south of Mandalay, the second-largest city in a country where nearly 42 million people are without access to electricity. The turnkey facility was installed in just 90 days and is one of the largest thermal plants in the country, providing enough power to serve more than six million people. In early September, it was named a [Top Plants](#) Award winner in the gas-fired category by POWER magazine.

"We are excited by the continued opportunity to help power the development of one of Southeast Asia's fast-growing economies," said Laurence Anderson, Chief Executive Officer. "As the first U.S. power company to do business in Myanmar in recent years, we

have been fortunate to have exceptional business partners in Myanma Electric Power Enterprise (MEPE) and the national government. They have been fully committed to the success of this project and the role it is playing to enhance the quality of life for people in Myanmar."

Clive Turton, managing director of the Company's Asia Pacific region, said: "I would like to congratulate the Myanmar ministries and staff for their professional and efficient collaboration with the APR Energy team to complete this process. We look forward to continuing our positive cooperation with the Myanma Electric Power Enterprise (MEPE)."

After initially commissioning 82MW of generating capacity in April 2014, APR Energy installed an additional 20MW during the first quarter of 2015 to help offset the reduction of hydropower during the annual dry season in spring.

Ref: APR News



"Staffs who resigned without official application in advance and failed to make handover properly, will be mentioned into the blacklist "

- ❖ Staffs should keep securely passwords of E-mail, Computer User Account and software Account login, confidential file, Network, should not be shared with other staffs except in care of official requirements. Any problem raised will be liable to the one who did not keep the account securely.
- ❖ There should be no criticism among company staffs and if there was an inconvenience, staffs should submit the problems through proper channel, officially in (meetings, Durbars and by Requisition forms).
- ❖ Staffs must not ask salary or bonus of others and must not tell the same to other staffs.
- ❖ Staffs should avoid entirely mutual arguments strongly, and quarrelling.
- ❖ Not to act gambling and organizing in the office hours.
- ❖ Not to act playing Games, chatting, using social networks, applications or websites not concerned with the work, by company or personal mobile phones or iPod.
- ❖ Staffs who resigned without official application in advance and failed to make handover properly, will be mentioned into the blacklist.
- ❖ Staffs should submit leave applications in advance. In the leave in casual leave form should be submitted to Corporate HR (or) respective BU HR without failure.
- ❖ In the leave form of staffs, there should be included cause of leave and type of leave (Casual leave, Earned Leave and Medical leave etc., should be properly mentioned.
- ❖ Overtime staffs should submit Overtime Form within (24) hours.
- ❖ When staffs are going to On Duty tour, there should be mentioned the facts on destination, cause of the trip, person to be accompanied and who allowed the trip etc.



"All employees who completed 2 years and above service will receive a long service certificate"

Recognize loyalty with a meaningful and memorable award

Long service is a key element of a recognition program at Supreme and it's still highly valued by employees because it's recognition of their on-going commitment and loyalty to the business

All employees who completed 2 years and above service will receive a long service certificate with the signature of Supreme Chairman. Long service will be rewarded with tangible gifts.

Now seven loyal employees were awarded gifts and certificates by Executive Director, Dr. Thae Myat Soe for the months of August and September.



MYANMAR



"The Kyat weakened from 1277 MMK to 1284 MMK against the USD on November 5, according to a Central Bank of Myanmar notice. Reports say that some agents were offering 1290 MMK against the USD this week."

MYANMAR KYAT WEAKENS AGAINST US DOLLAR

Despite Myanmar hosting what is largely being billed as a credible election, the Myanmar Kyat has continued to weaken against the US Dollar. There were fears that the election could lead to currency volatility, something that has not happened, but the Kyat has weakened due to the general rising of the US Dollar on November 4 in response to the US Federal Reserve chair's indication of a possible interest rate hike next month. The Kyat weakened from 1277 MMK to 1284 MMK against the USD on November 5, according to a Central Bank of Myanmar notice. Reports say that some agents were offering 1290 MMK against the USD this week. The CBM's recent notice that it would revoke licenses of private sec-tor foreign exchanges is said to be unlikely to impact the exchange rate. Around 10 percent of 600 foreign exchange licenses had been returned to the CBM in the first week of November, prior to the November 30 deadline, according to an official. The move was made as part of attempts to control fluctuations of the Kyat, which has weakened considerably against the USD over the past year.

Ref: Thuraswiss



One challenge facing Myanmar's new government is how it will balance the encouragement of FDI and protect the country from a widening income gap that he said could derail the democratic process.

"The project aims to increase the number of households with uninterrupted water supply from 19,000 to 124,000 in Mandalay and is cited for completion in March 2023."

Post-election Myanmar expects FDI increase

The successful elections held on November 8 will likely lead to an increase in Foreign Direct Investment (FDI), according to Maung Maung Lay, vice president of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI). In an interview with The Nation, he said that the elections were a "win-win strategy" for all involved and that the country has the potential to catch up with its regional neighbours. He said that while the economic land-scape in Myanmar had improved significantly since 2011, the successful hosting of the elections – which attracted considerable international attention – would make companies more confident about investing. He said that while the regulatory framework in the country has also improved, bureaucracy remains an issue, adding that Myanmar should focus on further developing its manufacturing sector and encouraged foreign companies to form partnerships with local firms. One challenge facing Myanmar's new government is how it will balance the encouragement of FDI and protect the country from a widening income gap that he said could derail the democratic process. Upon completion, the project is expected to be the largest gas-fired facility in the region.

ADB approves loan for Mandalay water treatment project

The Asian Development Bank has approved a US\$ 60 million loan for the construction of a new water treatment plant in Mandalay. The lender said the plant, as well as the introduction of an education programme on environmental and health issues, is aimed at improving urban services and public health in the country. The project aims to increase the number of households with uninterrupted water supply from 19,000 to 124,000 in Mandalay and is cited for completion in March 2023. It will also receive funding from the European Union's Asian Investment Facility and the Urban Climate Change Resilience Trust Fund. Eri Honda, principal urban development specialist for ADB in Southeast Asia, said that Mandalay is a city with enormous potential as an economic centre and could act as a link between India and China. ADB will also offer a US\$ 100 million loan to improve a section of the East-West Economic Corridor in Mon State.

Ref: Thuraswiss

Currency Exchange Rate in Myanmar

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CENTRAL BANK OF MYANMAR

Reference Exchange Rate

25-11-2015

Country	Currency	Value	Rate
 United State Dollar	USD	1/-=K	1,300.0
 Euro	EUR	1/-=K	1,385.6
 Singapore Dollar	SGD	1/-=K	924.25
 Pound Sterling	GBP	1/-=K	1,961.1
 Swiss Franc	CHF	1/-=K	1,279.4
 Japanese Yen	JPY	100/-=K	1,061.5
 Australian Dollar	AUD	1/-=K	944.18
 Bangladesh Taka	BDT	1/-=K	16.797
 Brazilian Real	BRL	1/-=K	349.33
 Brunei Dollar	BND	1/-=K	924.08

Why Is Change Important in an Organization?



"New technologies become established. These encourage new firms to enter the industry with better products and cheaper ways of doing things"

Our business environment in which firms operate lies outside themselves. It is their external environment, which is always changing. Some changes are so dramatic that everybody notices them, but others may creep up on an industry over the years and be largely ignored for too long.

Changes take many forms and create new challenges. For an industry as a whole, it may well be that:

- Customers' needs and requirements change. They look for new, better and cheaper products.
- New technologies

become established.

These encourage new firms to enter the industry with better products and cheaper ways of doing things.

- Employees' skills need revising to take advantage of new technologies.
- New laws are passed that require changes in how businesses operate eg introduction of a minimum wage, restrictions in working hours and tougher health and safety requirements.
- Traditional sources of supplies of raw materials and components begin to look less reliable.

- New supply sources emerge.
- Banks and other investors start to lose interest in financing the industry.
- Pressure groups start to take a greater interest in the industry's activities.
- The industry ceases to be able to attract new, high calibre recruits.

Chicken soup for soul



“Mr. Brown, one day I’m going to break every record you hold!” Brown was impressed and asked, “What is your name, son?” The boy replied, “Orenthal James. My friends call me O. J.”

In 1957 a ten-year-old boy in California set a goal. At the time Jim Brown was the greatest running back ever to play pro football and this tall, skinny boy wanted his autograph. In order to accomplish his goal, the young boy had to overcome some obstacles.

He grew up in the ghetto, where he never got enough to eat. Malnutrition took its toll, and a disease called rickets forced him to wear steel splints to support his skinny, bowed-out legs. He had no money to buy a ticket to get into the game, so he waited patiently near the locker room until the game ended and Jim Brown left the field. He politely asked Brown for his autograph. As Brown signed, the boy explained, “Mr. Brown, I have your picture on my wall. I know you hold all the records. You’re my idol.”

Brown smiled and began to leave, but the young boy wasn’t finished. He proclaimed, “Mr. Brown, one day I’m going to break every record you hold!” Brown was impressed and asked, “What is your name, son?” The boy replied, “Orenthal James. My friends call me O. J.”

O. J. Simpson went on to break all but three of the rushing records held by Jim Brown before injuries shortened his football career. Goal setting is the strongest force for human motivation. Set a goal and make it come true.

[Ref: Dan Clark  Make It Come True]